

Vodacom Group Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1993/005461/06)  
(ISIN: ZAE000132577 Share code: VOD)  
(ISIN: US92858D2009 ADR code: VDMCY)  
("Vodacom Group" or "the company")

### **Allocation of forfeitable shares**

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised that the following executive director and company secretary of Vodacom Group and directors and company secretary of Vodacom (Pty) Limited were awarded shares in terms of the company's forfeitable share plan, the salient details of which are set out below.

|                                       |   |
|---------------------------------------|---|
| Name of executive director:           | MS Aziz Joosub  |
| Designation:                          | Chief Executive Officer   |
| Number of forfeitable shares awarded: | 194 742 Vodacom shares of which 100% is subject to performance conditions       |
| Price at which shares were awarded:   | R152.4071   |
| Value:                                | R29 680 063.50  |
| Date of award:                        | 15 June 2018  |
| Vesting period:                       | 3 years from award date   |
| Nature of transaction:                | Direct beneficial   |
| Clearance:                            | Yes   |
| Name of company secretary:            | SF Linford  |
| Designation:                          | Group Company Secretary   |
| Number of forfeitable shares awarded: | 8 629 Vodacom shares of which 3451 shares are subject to performance conditions |
| Price at which shares were awarded:   | R152.4071   |
| Value:                                | R1 315 120.87   |
| Date of award:                        | 15 June 2018  |
| Vesting period:                       | 3 years from award date   |
| Nature of transaction:                | Direct beneficial   |

Clearance: Yes

Name of director of major subsidiary W Mzimba

Major subsidiary: Vodacom (Pty) Limited

Designation: Chief Officer: Vodacom Business

Number of forfeitable shares awarded: 27 558 Vodacom shares of which 18 372 shares are subject to performance conditions

Price at which shares were awarded: R152.4071

Value: R4 200 034.86

Date of award: 15 June 2018

Vesting period: 3 years from award date

Nature of transaction: Direct beneficial

Clearance: Yes

Name of director of major subsidiary W Mzimba

Major subsidiary: Vodacom (Pty) Limited

Designation: Chief Officer: Vodacom Business

Number of forfeitable shares awarded: 22 965 Vodacom shares none of which are subject to performance conditions

Price at which shares were awarded: R152.4071

Value: R3 500 029.05

Date of award: 15 June 2018

Vesting period: 2 years from award date

Nature of transaction: Direct beneficial

Clearance: Yes

|   |  |
|---|--|
| Name of director of major subsidiary        | ADJ Delpont  |
| Major subsidiary:                           | Vodacom (Pty) Limited  |
| Designation:                                | Chief Technology Officer   |
| Number of forfeitable shares awarded:       | 22 396 Vodacom shares of which 14 930 shares are subject to performance conditions |
| Average price at which shares were awarded: | R152.4071  |
| Value:                                      | R3 413 309.41  |
| Date of award:                              | 15 June 2018   |
| Vesting period:                             | 3 years from award date  |
| Nature of transaction:                      | Direct beneficial  |
| Clearance:                                  | Yes  |

|                                       |   |
|---------------------------------------|---|
| Name of director of major subsidiary  | N Bhattay   |
| Major subsidiary:                     | Vodacom (Pty) Limited   |
| Designation:                          | Chief Officer: Strategy and business development                                  |
| Number of forfeitable shares awarded: | 12 303 Vodacom shares of which 8 202 shares are subject to performance conditions |
| Price at which shares were awarded:   | R152.4071   |
| Value:                                | R1 875 064.53   |
| Date of award:                        | 15 June 2018  |
| Vesting period:                       | 3 years from award date   |
| Nature of transaction:                | Direct beneficial   |
| Clearance:                            | Yes   |

|                                       |   |
|---------------------------------------|---|
| Name of director of major subsidiary  | S Mdlalose  |
| Major subsidiary:                     | Vodacom (Pty) Limited   |
| Designation:                          | Executive director: Finance   |
| Number of forfeitable shares awarded: | 14 468 Vodacom shares of which 5 787 shares are subject to performance conditions |
| Price at which shares were awarded:   | R152.4071   |
| Value:                                | R2 205 025.92   |
| Date of award:                        | 15 June 2018  |
| Vesting period:                       | 3 years from award date   |
| Nature of transaction:                | Direct beneficial   |
| Clearance:                            | Yes   |

|                                       |  |
|---------------------------------------|--|
| Name of director of major subsidiary  | N Mabunda  |
| Major subsidiary:                     | Vodacom (Pty) Limited  |
| Designation:                          | Chief Officer: Consumer Business Unit  |
| Number of forfeitable shares awarded: | 18 832 Vodacom shares of which 12 554 shares are subject to performance conditions |
| Price at which shares were awarded:   | R152.4071  |
| Value:                                | R2 870 130.51  |
| Date of award:                        | 15 June 2018   |
| Vesting period:                       | 3 years from award date  |
| Nature of transaction:                | Direct beneficial  |
| Clearance:                            | Yes  |

|                                       |  |
|---------------------------------------|--|
| Name of director of major subsidiary  | T Netshitenzhe   |
| Major subsidiary:                     | Vodacom (Pty) Limited  |
| Designation:                          | Chief Officer: Corporate Affairs   |
| Number of forfeitable shares awarded: | 9 744 Vodacom shares of which 6 496 shares are subject to performance conditions |
| Price at which shares were awarded:   | R152.4071  |
| Value:                                | R1 485 054.78  |
| Date of award:                        | 15 June 2018   |
| Vesting period:                       | 3 years from award date  |
| Nature of transaction:                | Direct beneficial  |
| Clearance:                            | Yes  |

|  |  |
|--|--|
| Name of company secretary of major subsidiary: | A Dhanasir   |
| Major subsidiary:                              | Vodacom (Pty) Limited  |
| Designation:                                   | VSA Company Secretary  |
| Number of forfeitable shares awarded:          | 2 789 Vodacom shares of which none are subject to performance conditions |
| Average price at which shares were awarded:    | R152.4071  |
| Value:   | R425 063.40  |
| Date of award:                                 | 15 June 2018   |
| Vesting period:                                | 3 years from award date  |
| Nature of transaction:                         | Direct beneficial  |
| Clearance:                                     | Yes  |

All shares acquired for purposes of the above awards were acquired on market.

Midrand  
15 June 2018  
Sponsor: UBS South Africa (Pty) Limited