

Vodacom Group Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1993/005461/06)  
Share code: VOD ISIN: ZAE000132577  
ADR code: VDMCY ISIN: US92858D2009  
("Vodacom Group" or "the company")

### **Shareholder letter of support for the proposed Safaricom acquisition**

Further to the announcement released by the company on SENS on 15 May 2017 and published in the press on 16 May 2017, which provided details of the transaction where Vodacom Group, subject to certain conditions, would acquire an indirect 34.94% interest in Safaricom Limited ("Safaricom") ("proposed transaction"), shareholders are advised that Vodacom Group has received a letter of support for the proposed transaction from the Public Investment Corporation (SOC) Limited ("PIC"). The PIC, which includes the Government Employees Pension Fund, holds a 15.63% interest in Vodacom Group. In its letter of support, the PIC has undertaken to vote in favour of the resolutions required to implement the proposed transaction at the general meeting to be convened by Vodacom Group.

Midrand

2 June 2017

Transaction sponsor

Nedbank Corporate and Investment Banking