

Vodacom Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1993/005461/06)
(ISIN: ZAE000132577 Share code: VOD)
(ISIN: 0592858D2009 ADR code: VDMCY)
("Vodacom Group" or "the company")

Allocation of forfeitable shares

In accordance with paragraph 3.63 of the JSE Listings Requirements, shareholders are advised that the following executive director and company secretary of Vodacom Group and directors and company secretary of Vodacom (Pty) Limited were awarded shares in terms of the company's forfeitable share plan, the salient details of which are set out below.

Name of executive director:	MS Aziz Joosub
Designation:	Chief Executive Officer
Number of forfeitable shares awarded:	108 591 Vodacom shares of which 100% is subject to performance conditions
Price at which shares were awarded:	R165.7641
Value:	R18 000 489.38
Date of award:	19 June 2017
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes
Name of company secretary:	SF Linford
Designation:	Group Company Secretary
Number of forfeitable shares awarded:	6 119 Vodacom shares of which 2 448 shares are subject to performance conditions
Price at which shares were awarded:	R165.7641
Value:	R1 014 310.53
Date of award:	19 June 2017
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial

Clearance:	Yes
Name of director of major subsidiary	V Jarana
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Chief Officer: Enterprise Business Unit
Number of forfeitable shares awarded:	22 804 Vodacom shares of which 15 203 shares are subject to performance conditions
Price at which shares were awarded:	R165.7641
Value:	R3 780 084.53
Date of award:	19 June 2017
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes
Name of director of major subsidiary	ADJ Delport
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Chief Technology Officer
Number of forfeitable shares awarded:	21 368 Vodacom shares of which 14 245 shares are subject to performance conditions
Average price at which shares were awarded:	R165.7641
Value:	R3 542 047.29
Date of award:	19 June 2017
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	M Mbungela
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Chief Officer: Human Resources
Number of forfeitable shares awarded:	15 330 Vodacom shares of which 10 220 shares are subject to performance conditions
Price at which shares were awarded:	R165.7641
Value:	R2 541 163.65
Date of award:	13 June 2013
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	N Bhattay
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Chief Officer: Strategy and business development
Number of forfeitable shares awarded:	23 811 Vodacom shares of which 7 748 shares are subject to performance conditions
Price at which shares were awarded:	R165.7641
Value:	R3 947 008.98
Date of award:	19 June 2017
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	S Mdlalose
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Executive director: Finance
Number of forfeitable shares awarded:	6 751 Vodacom shares of which 2 700 shares are subject to performance conditions
Price at which shares were awarded:	R165.7641
Value:	R1 119 073.43
Date of award:	19 June 2017
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	N Mabunda
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Chief Officer: Consumer Business Unit
Number of forfeitable shares awarded:	38 599 Vodacom shares of which 25 733 shares are subject to performance conditions
Price at which shares were awarded:	R165.7641
Value:	R6 398 328.50
Date of award:	17 June 2017
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of director of major subsidiary	T Netshitenzhe
Major subsidiary:	Vodacom (Pty) Limited
Designation:	Chief Officer: Corporate Affairs
Number of forfeitable shares awarded:	9 291 Vodacom shares of which 6 194 shares are subject to performance conditions
Price at which shares were awarded:	R165.7641
Value:	R1 540 114.25
Date of award:	19 June 2017
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

Name of company secretary of major subsidiary:	A Dhanasir
Major subsidiary:	Vodacom (Pty) Limited
Designation:	VSA Company Secretary
Number of forfeitable shares awarded:	2 413 Vodacom shares of which none are subject to performance conditions
Average price at which shares were awarded:	R165.7641
Value:	R399 988.77
Date of award:	19 June 2017
Vesting period:	3 years from award date
Nature of transaction:	Direct beneficial
Clearance:	Yes

All shares acquired for purposes of the above awards were acquired on market.

Midrand
20 June 2017
Sponsor: UBS South Africa (Pty) Limited