

VOD - Vodacom works towards Mobile Termination Rate agreement

Vodacom Group Limited

(Incorporated in the Republic of South Africa)

(Registration number 1993/005461/06)

Share code: VOD

ISIN: ZAE000132577

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Shareholders are advised that insofar as interconnection rates are concerned, Vodacom (Pty) Limited ("Vodacom SA") has been conducting bilateral discussions with other mobile operators to reach a fair and reasonable agreement that will be mutually sustainable to all parties.

The bilateral negotiations, which have taken place under the regulations of ICASA has resulted in an agreement being reached between Vodacom SA and MTN. This agreement proposes a blended interconnection rate of R0.78, which declines to R0.61 on a glide path. Unfortunately Vodacom SA has been unable to reach agreement with Cell C who has insisted on an asymmetric approach. Vodacom SA does not believe that Cell C is a new entrant to the market and therefore does not support Cell C's assertion. However, Vodacom SA continues to support the process and trusts that an agreement will be reached shortly.

Midrand

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