Vodacom Group Limited

Trading update for the quarter ended 30 June 2026 (the quarter)

27 July 2026

Highlights

- Group revenue grew 5.9% (11.4%*) to R42.4 billion, impacted by translation effects from the stronger rand.
- Group service revenue grew 6.3%, with normalised growth accelerating to 12.6%* and tracking favourably against our medium-term target.
- South Africa service revenue increased 2.0%, supported by an improved prepaid performance.
- Egypt grew service revenue 32.8%* in local currency, with Egypt financial services revenue up 73.0%.
- International business service revenue increased by 4.1% in rands, with normalised growth of 14.0%*.
- Group financial services revenue increased by 17.8% to R4.5 billion, while normalised growth accelerated to 27.0%*.
- Transacted US$547.9 billion through our mobile money platforms, including Safaricom, over the last twelve months.
- Safaricom transaction completed, effective 30 June 2026, with medium-term guidance upgraded, Vision 2030 ambitions enhanced and the dividend policy updated.

	Quarter ended 30 June		YoY % change	
Rm	**2026**	**2025**	**Reported**	**Normalised***
Group revenue	**42 404**	40 028	**5.9**	**11.4**
South Africa	**22 872**	22 520	**1.6**	**1.6**
Egypt	**11 094**	9 346	**18.7**	**36.3**
International	**8 625**	8 427	**2.3**	**12.1**
Group service revenue	**34 287**	32 258	**6.3**	**12.6**
South Africa	**16 105**	15 793	**2.0**	**2.0**
Egypt	**9 827**	8 495	**15.7**	**32.8**
International	**8 472**	8 137	**4.1**	**14.0**

Notes:

The quarterly information has not been audited or reviewed by Vodacom's external auditors. All growth rates quoted are year-on-year and refer to the quarter ended 30 June 2026 compared to the quarter ended 30 June 2025.

Certain financial information presented in this trading update constitutes pro forma financial information in terms of the JSE Listings Requirements. The applicable criteria on the basis of which this pro forma financial information has been prepared is set out in the supplementary information on pages 19 - 21. The pro forma financial information is presented as:

* Normalised growth, which presents performance on a comparable basis. This adjusts for trading foreign exchange, foreign currency fluctuation on a constant currency basis (using the current year as base) and excludes the impact of merger, acquisition and disposal activities to show a like-for-like comparison of results.

Amounts marked with an * in this document represent normalised growth as defined above.

Vodacom Group Limited

Trading update for the quarter ended 30 June 2026

Shameel Joosub, Vodacom Group CEO commented

This quarter marked a defining moment for Vodacom with the completion of our acquisition of a controlling stake in Safaricom, increasing our shareholding from 35% to 55%, effective 30 June. This strategically important transaction represents a major milestone in our Vision 2030 journey, significantly enhancing the Group's scale, diversification and long-term growth prospects. We are now entering a new phase of growth, supported by a more balanced portfolio, broader earnings drivers and increased exposure to some of Africa's most attractive opportunities in connectivity, digital services and financial inclusion. Reflecting this stronger growth profile, we have upgraded our medium-term EBITDA and operating free cash flow growth targets from double-digit to early-teens growth.

In addition to these upgraded targets, the strength of our diversified portfolio and sustained operational momentum across the business gives us the confidence to raise our Vision 2030 Group revenue ambition from more than R200 billion to more than R300 billion. The transaction also materially expands the scale of our financial services footprint, increasing the contribution of financial services to Group service revenue from 13% to more than 22%, further reinforcing our leadership in African fintech.

Our first-quarter performance highlights the benefits of our diversification strategy, with strong contributions from Egypt and our International business reinforcing the resilience and balance of our portfolio. Group revenue increased 5.9% to R42.4 billion and service revenue rose 6.3% to R34.3 billion, supported by excellent growth in financial services revenue, which increased 17.8%. While the strength of the rand created translation headwinds, the robust underlying local currency performance across our markets underscores the structural momentum within the business.

Normalised Group service revenue growth of 12.6% remains on track to deliver our medium-term ambition of double-digit growth. Egypt once again delivered an exceptional performance, achieving service revenue growth of 32.8% in local currency, supported by our investments into spectrum and network. South Africa delivered a stable performance with service revenue growth of 2.0%. Pleasingly, our South Africa prepaid segment returned to growth in the quarter, reflecting the positive impact of the actions we have taken to improve value and simplify propositions. Our International business continued its good momentum into the first quarter, with normalised service revenue increasing 14.0%*, supported by strong contributions from Tanzania, DRC and Lesotho.

Beyond mobile services remained a key growth driver, contributing R7.8 billion, equivalent to 22.8% of Group service revenue. Financial services remains the largest component of beyond mobile and a key strategic growth engine. Including Safaricom, we process an impressive US$547.9 billion of mobile wallet transaction value annually, up 19.1%. In fixed, we advanced our strategy in South Africa by investing a further R0.8 billion into Maziv to support the completion of the Herotel transaction. We believe that Maziv is well positioned to accelerate fibre reach in South Africa, fostering economic development and helping bridge South Africa's digital divide.

Our purpose, and the tangible impact we create in the communities we serve, continues to inspire and energise us. During the quarter, we advanced innovation and inclusion through initiatives such as the UN Global Compact SDG Innovation Accelerator, empowering young professionals to develop scalable solutions to pressing social and environmental challenges. In Tanzania, we launched Africa's first mobile money tap-to-pay solution, enabling more than 22 million M-Pesa customers to make seamless contactless payments directly from their mobile wallets. In DRC, we leveraged anonymised mobile data analytics to support Ebola preparedness efforts and strengthen public health planning, while in Ethiopia we partnered with government and development agencies to create sustainable livelihood opportunities for vulnerable youth. Together, these initiatives demonstrate how we are harnessing technology to expand inclusion, improve lives and contribute meaningfully to the long-term development of the communities we serve.

From a portfolio perspective, the consolidation of Safaricom represents a fundamental step-change in Vodacom's scale, diversification and growth profile. The Group will operate with a more balanced and diversified portfolio, with meaningful earnings contributions across four segments: a cash generative South African operation, alongside higher-growth businesses in Safaricom, Egypt and our International business. As our earnings mix increasingly shifts towards faster-growing markets and beyond-mobile services, we have a greater opportunity to reinvest capital at higher rates of growth and attractive returns, while continuing to strengthen the balance sheet. This is reflected in the Group's upgraded medium-term growth targets for EBITDA and operating free cashflow. Against this enhanced growth trajectory, the Board has reviewed our capital allocation framework to ensure flexibility and an appropriate balance between investing in network infrastructure, scaling digital and financial services, progressive deleveraging and delivering attractive shareholder returns. Accordingly, the Board has decided to update the dividend policy to a payout of at least 65% of headline earnings. At this revised payout level, we expect to grow the dividend per share for FY2027, based on our current growth trajectory and the prevailing economic conditions.

Following the completion of milestone transactions, Maziv and Safaricom, Vodacom has shaped its strategy for the future. Our focus now shifts to unlocking the full potential of our portfolio through disciplined execution, innovation and capital allocation. Guided by Vision 2030, we are well positioned to deliver sustainable growth and attractive returns. I am confident that the actions we are taking today will create long-term value for shareholders while advancing our purpose of connecting people for a better future.

Vodacom Group Limited

Trading update for the quarter ended 30 June 2026

Group review

Group service revenue growth on target

Group service revenue increased 6.3% to R34.3 billion, impacted by a stronger rand and weaker Egyptian pound in the period. The Egyptian pound has since recovered to its February 2026 levels, below USD:EGP 50. On a normalised basis, Group service revenue growth accelerated to 12.6%* (FY4Q26: 10.9%*) accelerating from the fourth quarter and tracking favourably against our medium-term target. This performance reflects the growth potential of our diversified portfolio and product mix. Egypt's service revenue performance in local currency improved from the fourth quarter, supported by our spectrum and network investments, alongside a constructive pricing environment. Our International business segment continued to deliver double-digit growth, while South Africa delivered an improved prepaid performance. In aggregate, our beyond mobile services, which include digital and financial, fixed and IoT amounted to R7.8 billion, contributing 22.8% of Group service revenue, up from 21.4% in the first quarter of the prior year.

Group capital expenditure of R4.9 billion equates to an intensity ratio of 11.5%. For FY2027, the Group anticipates an intensity ratio within the medium-term target range of 13.5% to 14.5%.

Safaricom, which was an associate for the first quarter, reported good commercial momentum in Ethiopia, with its customer base increasing to 14.7 million from 10.1 million a year ago. Safaricom Ethiopia remains on track to achieve EBITDA breakeven during FY2027.

Upgrading medium-term targets for Safaricom acquisition

On 30 June 2026, the Group finalised the acquisition of an effective 20% shareholding in Safaricom, increasing Vodacom's shareholding to a controlling 55% shareholding. The acquisition provides increased exposure to Safaricom's compelling investment case, including financial services, and complements Vodacom's Vision 2030 aspirations. On a consolidated basis, the transaction will enable the Group to operate at significantly larger scale.

By combining Vodacom's established growth engines and free cash flow generation potential with Safaricom's high-quality assets, the Group is well positioned to accelerate growth and deliver attractive returns with a portfolio of market-leading assets across Africa. This improved diversification from a revenue and geographic perspective, together with the strong start to FY27, provides us with the confidence to update our Group medium-term targets as follows:

- **Group service revenue growing double-digit (unchanged)**
- **Group EBITDA growing early-teens (upgraded from double-digit)**
- **Group operating free cash flow growing early-teens (upgraded from double-digit)**
- **Group capital expenditure of 13.5% – 14.5% as a percentage of Group revenue (unchanged)**

These targets are on average, over the next three years, and are on a normalised basis, based on prevailing economic conditions, including Safaricom on a pro-forma basis for FY2026 and FY1Q27. The targets exclude spectrum purchases, exceptional items and any other merger and acquisition activity.

Updating our Vision 2030 KPI's

At an investor event in February 2025, we introduced our Vision 2030 strategy and set out a series of key performance indicator (KPI) ambitions aligned to each of our strategic imperatives. Pleasingly, following strong commercial execution and momentum during the year ended 31 March 2026, we upgraded our customer ambitions to reflect strong commercial transaction across our markets. These customer KPIs, together with smartphone penetration, Net Promoter Score (NPS) and gender representation, include Safaricom within its scope. By contrast, our revenue and beyond-mobile ambitions were measured on a consolidated Group basis and therefore excluded Safaricom.

Following the completion of the Safaricom transaction and its inclusion within the consolidated Group, we have refreshed our revenue and beyond mobile ambitions. As a result, we have increased our revenue ambition from more than R200 billion to more than R300 billion and raised our ambition for beyond-mobile service revenue contribution from approximately 30% to more than 32%.

Vodacom Group Limited

Trading update for the quarter ended 30 June 2026

Metric	FY26 results	2030 ambition
Differentiate with customer experience		
• Leading market share	6 of 8	NPS leadership in all markets
• Number of customers	237 million	275 million
Innovate for growth		
• Smartphone penetration rate	68.6%	>75%
• Contribution of beyond mobile to service revenue	22.3%	>32% (from around 30%)
• Financial services customers	103 million	130 million
Invest in strategic enablers of growth and efficiency		
• Female representation	42.3%	50% female executives (except Ethiopia)
• Network NPS	6 of 8	Network NPS leadership
Financial outcomes		
• Revenue	Group: R168 billion Safaricom: R57 billion	>R300 billion (from >R200 billion)
• EBITDA growth (normalised)	14.2%	Early-teens (from double-digit)
• Return on capital employed (ROCE)	27.5%	Stable to improving (23.5% baseline)

Dividend policy updated to reflect upgraded growth profile

Following the Vodafone Egypt acquisition in FY2023, the Group adopted a dividend policy of paying at least 75% of headline earnings. Pleasingly, the Group has met or exceeded this commitment in each of the past three financial years, demonstrating the resilience of the business and the strength of its cash generation despite a period of heightened macroeconomic uncertainty.

Looking ahead, the Board intends to revise the dividend policy to a payout of at least 65% of headline earnings. This update reflects the Group's improved growth outlook, strengthening returns profile and commitment to accelerated deleveraging.

From a growth perspective, the completion of the Safaricom transaction is expected to further shift the Group's earnings mix towards faster-growing businesses, particularly Egypt, the International portfolio and Safaricom. This evolution is reflected in the Group's enhanced medium-term outlook, with EBITDA and operating free cash flow growth now expected to be in the early teens, compared to the previous target of double-digit growth.

The benefits of this portfolio repositioning are already evident. In FY2026, these higher-growth operations contributed to an improved Group return on capital employed, supported by disciplined capital allocation and favourable market structures that continue to encourage investment and long-term value creation. The revised payout ratio provides greater flexibility to allocate capital to high-return growth opportunities across our markets, while retaining the discretion to distribute above-policy dividends should such opportunities not materialise.

Following completion of the Safaricom transaction, Group debt is expected to increase, with leverage trending towards management's threshold of 1.5x net debt to EBITDA[1]. The acquisition was funded through R35 billion of debt, a portion of which is expected to be converted into preference shares.

The revised dividend policy therefore seeks to balance attractive shareholder returns with prudent balance sheet deleveraging, while ensuring continued investment in the network, maintaining financial flexibility and preserving capacity to pursue selective growth opportunities. Based on the Group's current growth trajectory, and the prevailing economic conditions, we expect to grow the dividend per share for FY2027.

Safaricom consolidation considerations

Following the successful completion of the Safaricom transaction on 30 June 2026, Vodacom's effective shareholding in Safaricom increased from 34.9% to 54.9%. Consequently, Safaricom has transitioned from equity accounting as an associate to full consolidation within the Group's financial results with effect from 1 July 2026.

In accordance with IFRS 3 Business Combinations, the Group will complete a purchase price allocation (PPA) exercise to determine the fair value of the identifiable assets and liabilities acquired. Based on preliminary and unaudited estimates[2], the Group expects to recognise an uplift to the fair value of Safaricom and M-Pesa Africa's tangible assets and identified intangible assets of approximately R69 to R79 billion, with an associated deferred tax liability. As a consequence of this PPA, the Group expects to incur a depreciation and amortisation charge of approximately R2 billion, on an annualised basis and after tax and non-controlling interests. For context, while Safaricom was accounted for as an associate, the Group recognised a PPA-related annual depreciation and amortisation charge of approximately R0.5 billion. This compares with the estimated annual charge of approximately R2 billion going forward.

In addition to increasing its equity interest in Safaricom, Vodacom acquired rights to a portion of future Safaricom dividend distributions with an aggregate nominal value of approximately R7.1 billion (KES 55.7 billion) for an upfront consideration of R5.1 billion (KES 40.2 billion). This component of the transaction is denominated in Kenyan shillings, with the associated funding costs, reflecting prevailing commercial Kenyan shilling borrowing rates, recognised within net finance costs. The economic benefits of these acquired dividend rights accrue to equity shareholders of the Group via a lower earnings attribution to non-controlling interests. The R5.1 billion funding associated with the transaction is included in reported net debt; however, the corresponding advance is recognised in non-controlling interests due to it being an equity transaction with a minority shareholder.

Notes:

1. Incremental transaction related debt includes; R35 billion of funding, R19 billion of Safaricom net debt (as at FY26), a R5 billion advance to the Government of Kenya, and a R2 billion Ethiopia put option (see here) recognised as a result of the consolidation of Safaricom Ethiopia. These debt numbers may differ from this illustration based on closing balances as at 30 June 2026.
2. This reflects management's unaudited estimates using market information and financial information for Safaricom as at 31 March 2026. The actual results of the PPA, as at the effective date of 30 June 2026, may differ from this illustration.

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Leading African FinTech operator

Financial services revenue	Quarter ended 30 June		% change	
Rm	2026	2025	Reported	Normalised*
South Africa	**954**	895	**6.6**	**6.6**
Egypt	**967**	642	**50.6**	**73.0**
International	**2 614**	2 313	**13.0**	**23.5**
Consolidated Group	**4 535**	3 850	**17.8**	**27.0**

The Safaricom transaction is transformational for the Group's revenue scale from financial services. Following the consolidation of Safaricom, the contribution of Group financial services revenue to service revenue increases from 13.2% to more than 22%. While the transaction is expected to materially reshape the contribution of financial services to the Group, our financial services strategy is unchanged and continues to deepen financial inclusion across both consumer and merchant segments. This strategy is enabled by our digital platforms and super-apps, which offer a broad suite of services including payments, e-commerce, remittances, savings, lending, insurance and wealth management. As we execute on Vision 2030, we remain well positioned to unlock further growth opportunities across our eight markets.

Group financial services revenue in the quarter was R4.5 billion, up 17.8% (27.0%*), reflecting good growth across our segments. In South Africa, financial services growth of 6.6% was supported by our insurance business. In Egypt, financial services revenue is scaling rapidly, and was up 73.0%* in local currency, reflecting expansion in users (up 30.9%) and transaction volumes. In our International business, normalised M-Pesa revenue sustained strong growth momentum, up 23.5%*, supported by broad-based growth across markets. Growth in M-Pesa was supported by continued momentum in 'beyond core' services, payments, savings, loans and merchant solutions, with their contribution approaching 50% of M-Pesa revenue, in line with our strategy to expand the ecosystem.

Our financial services strategy is supported by a dual-sided ecosystem across consumers and merchants, bringing these segments together through exceptional and personalised experiences relating to entertainment, e-commerce, payments, and advanced financial services. As key drivers of this strategy, our super-apps - VodaPay, Vodafone Cash and M-Pesa - integrate our own products and services with the best offerings from our partners. In addition to our super-apps, we continue to roll out our agent network to support core mobile financial services products, such as cash-in and cash-out. Our agent network across the International business was up 21.4% to 527 000.

Our merchant base continued to scale meaningfully. Our merchant base across our International business increased 19.3% to 716 000. This growth reflects our focus on scaling advanced financial services, such as invoice financing and overdrafts, to deepen financial inclusion and expand our addressable commission pool beyond peer-to-peer payments and withdrawals.

Our mobile money platforms, including Safaricom, processed US$547.9 billion of transaction value over the last twelve months, up 19.1%, representing leadership in the African fintech space.

Vodacom Group Limited

Trading update for the quarter ended 30 June 2026

Operating review

South Africa

Summary financial information for the quarter ended

	30 Jun 2026	31 Mar 2026	30 Jun 2025	YoY % change Reported
Revenue (Rm)	**22 872**	23 727	22 520	1.6
Service revenue (Rm)	**16 105**	16 215	15 793	2.0
Capital expenditure (Rm)	**1 965**	4 221	1 597	23.0
Customers (thousand)	**45 804**	46 122	45 820	–

Service revenue of R16.1 billion grew 2.0% (FY4Q26: 2.8%) supported by an improved prepaid result and continued momentum in beyond mobile services. Beyond mobile services such as financial and digital services, fixed and IoT were up 6.4% and contributed R3.0 billion, equivalent to 18.7% of South Africa's service revenue.

Mobile contract customer revenue increased 1.7% to R6.4 billion, with the consumer segment up 3.3% and business declining modestly. The mobile contract customer growth rate moderated from the fourth quarter, which benefited from an earlier-than-usual annual price adjustment implemented in February 2026. Mobile contract ARPU was up 0.6% to R318, while improved customer net additions during the quarter lifted the contract customer base to 7.0 million.

Our prepaid segment returned to growth, increasing 0.4%, a marked improvement from the declines experienced during the second half of the previous financial year. The recovery was driven by strong prepaid data revenue growth of 9.4% to R3.9 billion, supported by positive elasticity from simplified propositions and improved value offerings. Our prepaid customer base remained stable at 38.8 million year-on-year, as we continued to prioritise customer quality over volume. Prepaid ARPU was flat at R58, but improved 1.8% quarter on quarter.

Data traffic growth was excellent at 38.8%, reflecting encouraging elasticity in prepaid and strong user engagement on smart devices. Average monthly usage on smart devices was up 29.5% to 7.5GB, while the number of 4G and 5G devices on our network increased 15.3% to 28.4 million. Data customers of 25.6 million declined 5.7%, reflecting the success of our simplified propositions and menu structures in consolidating customer spend onto a primary data SIM.

Service revenue from financial services was up 6.6% to R954 million, supported by our insurance business, merchant services and our lending services. The growth in customers reflects our commitment to driving financial and digital inclusion and providing convenience for our customers. Insurance policies reached 3.1 million, up 11.1%, and span across contract, device, funeral and life cover. VodaPay was an important channel for our seasonal campaign and continued to gain traction with customers.

Vodacom Business service revenue grew by 3.3% to R4.4 billion, reflecting good growth in beyond mobile services offsetting pressure in mobile customer revenue. Cloud, hosting and security supported growth, with revenue for this segment up 8.9%. IoT reported a strong performance in the period with revenue up 17.5%, reflecting contract wins associated with government's RT29 tender related to improving the efficiency of the country's utilities.

Fixed service revenue was up 7.5% or 7.3% excluding low-margin wholesale transit revenue. This result was supported by good fibre revenue growth in both the consumer and Vodacom Business segments. Homes and businesses connected reached 247 000.

We invested R2.0 billion into our network in the quarter. We expect to spend between around R12.0 billion on capital expenditure in FY2027.

Operating review continued

Egypt

Summary financial information for the quarter ended

	Reported (Rm)				Local currency (EGPm)			
	30 Jun 2026	31 Mar 2026	30 Jun 2025	% change	30 Jun 2026	31 Mar 2026	30 Jun 2025	% change
Revenue	**11 094**	10 305	9 346	**18.7**	**35 104**	30 759	25 762	**36.3**
Service revenue	**9 827**	8 951	8 495	**15.7**	**31 098**	26 715	23 418	**32.8**
Capital expenditure	**1 374**	1 919	1 130	**21.6**	**4 352**	5 808	3 116	**39.7**
90-day customers (thousand)	**53 841**	52 516	50 214	**7.2**				

In Egypt, we delivered service revenue of R9.8 billion, which contributed 28.7% of Group service revenue. In local currency, service revenue was up 32.8%, accelerating from the fourth quarter (FY4Q26: 23.6%). The result was supported by an acceleration in data traffic growth, as we leverage our market leading spectrum portfolio and network.

Egypt maintained its commercial momentum and closed the quarter with 53.8 million customers up 7.2%. ARPU growth of 25.2% reflected healthy pricing dynamics and usage growth. Data metrics were strong in the quarter, supported by consistent network investment and the acquisition of additional spectrum in FY2026. Data traffic accelerated to 36.1%, with data customers growing 10.2% to 35.7 million. Smartphones on our network were up by 11.8%.

Service revenue from financial services was R967 million, up 50.6%. Local currency growth accelerated to 73.0%, supported by promotional activity, with user growth of 30.9% to 15.7 million. Financial services contributed 9.8% of Egypt's service revenue up from 7.6% in the prior year quarter.

Capital investment for the quarter amounted to R1.4 billion (EGP4.4 billion), equating to an intensity ratio of 12.4%. We expect to spend around EGP20 billion (R6.5 billion) of capital investment in Egypt in FY2027.

Vodacom Group Limited

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Operating review continued

International business

Summary financial information for the quarter ended

				YoY % change	
	30 Jun 2026	**31 Mar 2026**	**30 Jun 2025**	**Reported**	**Normalised***
Revenue (Rm)	**8 624**	8 305	8 427	2.3	12.1
Service revenue (Rm)	**8 472**	8 125	8 137	4.1	14.0
of which					
Tanzania	**3 222**	3 102	2 870	12.3	21.7
DRC	**3 467**	3 270	3 455	0.3	11.3
Mozambique	**1 306**	1 275	1 373	(4.9)	5.5
Lesotho	**413**	408	354	16.7	16.7
Capital expenditure (Rm)	**1 518**	1 348	1 207	25.8	
Customers (thousand)	**68 383**	67 143	61 050	12.0	

Service revenue for our International business was R8.5 billion, representing growth of 4.1%. Reported growth was impacted by a stronger rand during the period, while normalised growth of 14.0%* reflected good underlying commercial momentum (FY4Q26: 15.6%*) across the portfolio. Data revenue and M-Pesa remained the primary growth engines, with revenue increasing 12.0% (22.5%*) and 13.0% (23.5%*), respectively. Tanzania continued to deliver an excellent performance, with local currency service revenue growth of 21.7%*. Growth in Lesotho was strong at 16.7%, while DRC US dollar service revenue growth increased to 11.3%*. In Mozambique, service revenue was up 5.5%* in local currency, sustaining the market's recovery following a period of price transformation.

Our customer base reached 68.4 million, up 12.0%, reflecting strong commercial execution. Voice revenue increased by 2.0%*, supported by Lesotho, DRC and Tanzania. Data revenue was R2.8 billion, up 22.5%* on a normalised basis and contributed 32.6% of International business service revenue in the quarter. This performance was supported by continued network investment across the portfolio. Data traffic growth was 38.7% and we added 0.5 million data customers in the quarter to reach 31.8 million. Smartphone users increased by 0.7 million to reach 24.6 million.

M-Pesa revenue was R2.6 billion, with normalised growth of 23.5%* (FY4Q26: 23.5%*) demonstrating strong commercial momentum. Growth was supported by a 12.5% increase in M-Pesa customers and continued adoption of beyond-core financial services, including lending, savings and merchant services. These beyond-core services reached 47.3% of M-Pesa revenue in the quarter. To support M-Pesa's long-term growth ambitions, we continue to invest in the scalability, resilience and functionality of our platforms. During the quarter, we successfully completed a modernisation programme in Tanzania, significantly enhancing processing capacity and positioning the business to support future growth.

Capital expenditure was R1.5 billion, up 25.8%, and represented a capital intensity ratio of 17.6%. We continued to invest in network and IT infrastructure modernisation, supporting customer experience and digital inclusion. Our International business 4G sites were up 13.5%, having added 1 168 new 4G sites over the last twelve months. In Mozambique, we were awarded a 5G licence and 210 MHz of spectrum across various bands for a total of US$55 million. The payment and other license terms are being finalised with the Mozambique telecom regulator.

Safaricom

Results for Vodacom's associate investment in Safaricom are disclosed on a bi-annual basis. Given the early stage nature of our business in Ethiopia, Safaricom publishes a quarterly update for this market. For the first quarter of FY2027, our 90-day active customer base in Ethiopia increased to 14.7 million (FY1Q26: 10.1 million).

Vodacom Group Limited

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Other matters

South Africa – Herotel deal approved

On 22 December 2025, The Competition Tribunal (Tribunal) conditionally approved the merger in which Vumatel will acquire control of Hero Telecoms (Pty) Ltd (Herotel). On 14 May 2026, ICASA approved the licence transfer application of Herotel to Maziv's subsidiary, Vumatel. As the transaction is now effective, the Group paid an initial R0.8 billion into Maziv, which remains subject to a fair market value exercise. Strategically, the transaction reduces barriers to scaling fixed connectivity and strengthens our wholesale and retail fibre strategy.

Safaricom - Acquisition of increased shareholding

In December 2025, Vodacom announced an agreement to acquire an additional effective 20% interest in Safaricom PLC, comprising a 15% stake from the Government of Kenya and a 5% stake from Vodafone International Holdings B.V. through Vodafone Kenya Limited (VKL). The details of the acquisition were set out here, and result in Vodacom's shareholding increasing to 54.9%.

On 26 June 2026, the Court of Appeal (Nairobi) granted the Attorney General's application to lift the conservatory order relating to the transaction, enabling the completion of the acquisition. Following the court ruling, VKL acquired the Government of Kenya's 15% shareholding in Safaricom through a block trade on the Nairobi Securities Exchange on 30 June 2026. On the same date, Vodacom also acquired an effective 5% interest in Safaricom from Vodafone International Holdings B.V. The transaction was successfully completed on 30 June 2026, increasing Vodacom's effective shareholding in Safaricom to 55%. The Group will commence consolidation of Safaricom from 1 July 2026.

The High Court of Kenya heard a petition to the transaction on 29 June 2026. A ruling is expected before the end of August 2026.

Vodacom Group Limited

Trading update for the quarter ended 30 June 2026

Supplementary information

Financial review

Revenue for the quarter ended 30 June 2026

Rm	South Africa	YoY % change	Egypt	YoY % change	Inter-national	YoY % change	Corp/ Elims	Group	YoY % change
Mobile contract revenue	6 424	1.7	1 531	12.4	836	10.1	(3)	8 788	4.2
Mobile prepaid revenue	6 619	0.4	6 585	19.5	7 068	5.2	–	20 272	7.7
Mobile customer service revenue	**13 043**	**1.1**	**8 116**	**18.1**	**7 904**	**5.7**	**(3)**	**29 060**	**6.6**
Mobile interconnect	409	(16.4)	652	6.2	189	(23.2)	(46)	1 204	(5.4)
Fixed service revenue	1 380	7.5	631	9.7	325	(7.7)	(51)	2 285	7.1
Other service revenue	1 273	14.4	428	(0.9)	54	(10.0)	(17)	1 738	9.0
Service revenue	**16 105**	**2.0**	**9 827**	**15.7**	**8 472**	**4.1**	**(117)**	**34 287**	**6.3**
Equipment revenue	4 607	(0.9)	47	6.8	64	(31.2)	(1)	4 717	(1.4)
Non-service revenue	2 160	4.0	1 220	51.2	88	(55.3)	(68)	3 400	13.9
Revenue	**22 872**	**1.6**	**11 094**	**18.7**	**8 624**	**2.3**	**(186)**	**42 404**	**5.9**

Revenue for the quarter ended 30 June 2025

Rm	South Africa	Egypt	International	Corporate/ Eliminations	Group
Mobile contract revenue	6 314	1 362	759	(4)	8 431
Mobile prepaid revenue	6 593	5 512	6 720	1	18 826
Mobile customer service revenue	**12 907**	**6 874**	**7 479**	**(3)**	**27 257**
Mobile interconnect	489	614	246	(76)	1 273
Fixed service revenue	1 284	575	352	(78)	2 133
Other service revenue	1 113	432	60	(10)	1 595
Service revenue	**15 793**	**8 495**	**8 137**	**(167)**	**32 258**
Equipment revenue	4 650	44	93	(2)	4 785
Non-service revenue	2 077	807	197	(96)	2 985
Revenue	**22 520**	**9 346**	**8 427**	**(265)**	**40 028**

Vodacom Group Limited

Trading update for the quarter ended 30 June 2026

Supplementary information continued

Historical financial review

Revenue for the quarter ended

Rm	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025	31 Mar 2025	31 Dec 2024
South Africa	**22 872**	23 727	24 002	22 373	22 520	22 564	23 865
Egypt	**11 094**	10 305	11 108	10 599	9 346	8 694	7 767
International	**8 624**	8 305	9 359	8 893	8 427	8 714	8 179
Corporate and eliminations	**(186)**	(168)	(571)	(308)	(265)	(814)	(280)
Group revenue	**42 404**	**42 169**	**43 898**	**41 557**	**40 028**	**39 158**	**39 531**

Revenue YoY % change for the quarter ended

	Reported			Normalised*
%	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Jun 2026
South Africa	**1.6**	5.2	0.6	1.6
Egypt	**18.7**	18.5	43.0	36.3
International	**2.3**	(4.7)	14.4	12.1
Group revenue	**5.9**	**7.7**	**11.0**	**11.4**

Supplementary information continued

Historical financial review continued

Service revenue for the quarter ended

Rm	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025	31 Mar 2025	31 Dec 2024
South Africa	**16 105**	16 215	16 418	15 943	15 793	15 775	16 192
Egypt	**9 827**	8 951	9 506	9 133	8 495	7 906	6 837
International	**8 472**	8 125	8 813	8 597	8 137	7 886	7 829
Corporate and eliminations	**(117)**	(142)	(131)	(125)	(167)	(163)	(165)
Group service revenue	**34 287**	**33 149**	**34 606**	**33 548**	**32 258**	**31 404**	**30 693**

Vodacom Group Limited

Trading update for the quarter ended 30 June 2026

Service revenue YoY % change for the quarter ended

	Reported			Normalised*
%	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Jun 2026
South Africa	**2.0**	2.8	1.4	2.0
Egypt	**15.7**	13.2	39.0	32.8
International	**4.1**	3.0	12.6	14.0
Group service revenue	**6.3**	**5.6**	**12.7**	**12.6**

Financial services revenue

	Quarter ended 30 June		% change	
Rm	2026	2025	Reported	Normalised*
South Africa	**954**	**895**	**6.6**	**6.6**
Egypt	**967**	**642**	**50.6**	**73.0**
International	**2 614**	**2 313**	**13.0**	**23.5**
Tanzania	1 329	1 143	16.3	26.0
DRC	849	724	17.3	30.2
Mozambique	341	369	(7.6)	2.4
Lesotho	95	77	23.4	23.4
Consolidated Group	**4 535**	**3 850**	**17.8**	**27.0**

Vodacom Group Limited

Trading update for the quarter ended 30 June 2026

Supplementary information continued

Historical key indicators

South Africa for the quarter ended

	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025	YoY % change
Customers[1] (thousand)	**45 804**	**46 122**	**46 641**	**46 124**	**45 820**	**–**
Prepaid	38 784	39 139	39 691	39 187	38 868	(0.2)
Contract	7 020	6 983	6 950	6 937	6 952	1.0
Data customers[2] (thousand)	**25 609**	**26 540**	**26 384**	**26 900**	**27 164**	**(5.7)**
IoT connections[3] (thousand)	**9 902**	**9 267**	**9 439**	**9 398**	**9 162**	**8.1**
Traffic[4] (millions of minutes)	**13 962**	**14 308**	**15 197**	**15 487**	**14 818**	**(5.8)**
Outgoing	11 033	11 239	12 043	12 304	11 786	(6.4)
Incoming	2 929	3 069	3 154	3 183	3 032	(3.4)
MOU per month[5]	**101**	**103**	**110**	**110**	**108**	**(6.5)**
Prepaid	100	100	109	108	105	(4.8)
Contract	110	116	118	125	124	(11.3)
Total ARPU[6] (rand per month)	**97**	**96**	**99**	**95**	**97**	**–**
Prepaid	58	57	61	57	58	–
Contract	318	320	315	312	316	0.6

Notes:
1. Customers are based on the total number of mobile customers using any service during the last three months. This includes customers paying a monthly fee that entitles them to use the service, even if they do not actually use the service and those customers who are active whilst roaming.
2. Data customers are based on the number of unique users generating billable data traffic during the month. Also included are users on integrated tariff plans, or who have access to corporate APNs, and users who have been allocated a revenue generating data bundle during the month. A user is defined as being active if they are paying a contractual monthly fee for this service or have used the service during the reported month.
3. Internet of Things (IoT) connections is the remote wireless interchange between two or more predefined devices or a central station without direct relationship with an end customer, in order to support a specific business process or product.
4. Traffic comprises total traffic registered on Vodacom's mobile network, including bundled minutes, promotional minutes and outgoing international roaming calls, but excluding national roaming calls, incoming international roaming calls and calls to free services.
5. Minutes of Use (MOU) per month is calculated by dividing the average monthly minutes (traffic) during the period by the average monthly customers during the period.
6. Total ARPU is calculated by dividing the sum of the customer and incoming revenue for the period by the average monthly active customers during the period. Prepaid and contract only include the revenue generated from Vodacom mobile customers.

Vodacom Group Limited

Trading update for the quarter ended 30 June 2026

Supplementary information continued

Historical key indicators continued

Egypt for the quarter ended

	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025	YoY % change
Customers[1] (thousand)	**53 841**	**52 516**	**51 599**	**51 124**	**50 214**	**7.2**
Prepaid	47 197	45 946	45 126	44 777	43 988	7.3
Contract	6 644	6 570	6 473	6 347	6 226	6.7
Data customers[2] (thousand)	**35 746**	**34 441**	**33 941**	**33 237**	**32 433**	**10.2**
ARPU[3] (local currency per month)	**174**	**151**	**150**	**146**	**139**	**25.2**
Prepaid ARPU	161	138	138	134	127	26.8
Contract ARPU	267	242	237	233	221	20.8

Notes:

1. Customers are based on the total number of mobile customers using any service during the last three months. This includes customers paying a monthly fee that entitles them to use the service, even if they do not actually use the service and those customers who are active whilst roaming.
2. Data customers are based on the number of unique users generating billable data traffic during the month. Also included are users on integrated tariff plans, or who have access to corporate APNs, and users who have been allocated a revenue generating data bundle during the month. A user is defined as being active if they are paying a contractual monthly fee for this service or have used the service during the reported month.
3. ARPU is calculated by dividing the sum of the customer and incoming revenue for the period by the average monthly active customers during the period. Prepaid and contract only include the revenue generated from mobile customers.

Vodacom Group Limited

Trading update for the quarter ended 30 June 2026

Supplementary information continued

Historical key indicators continued

International business for the quarter ended

	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025	YoY % change
Customers[1] (thousand)	**68 383**	**67 143**	**65 671**	**63 725**	**61 050**	**12.0**
Tanzania	28 613	27 695	25 970	24 906	23 538	21.6
DRC	26 435	26 079	26 181	25 631	24 522	7.8
Mozambique	11 600	11 635	11 817	11 615	11 487	1.0
Lesotho	1 735	1 734	1 703	1 573	1 503	15.4
Data customers[2] (thousand)	**31 799**	**31 274**	**30 769**	**29 674**	**28 654**	**11.0**
Tanzania	15 008	14 672	13 276	13 363	12 934	16.0
DRC	9 872	9 605	9 986	9 125	8 917	10.7
Mozambique	5 864	6 006	6 409	6 264	5 903	(0.7)
Lesotho	1 055	991	1 098	922	900	17.2
MOU per month[3]						
Tanzania	254	250	277	284	275	(7.6)
DRC	22	21	23	24	25	(12.0)
Mozambique	109	112	125	116	102	6.9
Lesotho	61	64	73	68	68	(10.3)
Total ARPU[4] (rand per month)						
Tanzania	37	37	42	43	40	(7.5)
DRC	44	41	46	46	49	(10.2)
Mozambique	34	33	36	36	34	–
Lesotho	75	72	79	75	74	1.4
Total ARPU[4] (local currency per month)						
Tanzania (TZS)	5 813	5 795	6 013	6 110	5 823	(0.2)
DRC (US$)	2.6	2.5	2.7	2.6	2.7	(3.7)
Mozambique (MZN)	131	129	135	131	120	9.2

Notes:

1. Customers are based on the total number of mobile customers using any service during the last three months. This includes customers paying a monthly fee that entitles them to use the service even if they do not actually use the service and those customers who are active whilst roaming.
2. Data customers are based on the number of unique users generating billable data traffic during the month. Also included are users on integrated tariff plans, or who have access to corporate APNs, and users who have been allocated a revenue generating data bundle during the month. A user is defined as being active if they are paying a contractual monthly fee for this service or have used the service during the reported month.
3. Minutes of Use (MOU) per month is calculated by dividing the average monthly minutes (traffic) during the period by the average monthly customers during the period.
4. Total ARPU is calculated by dividing the sum of the customer and incoming revenue for the period by the average monthly active customers during the period.

Vodacom Group Limited

Trading update for the quarter ended 30 June 2026

Supplementary information continued

Historical key indicators continued

Average quarter-to-date exchange rates

	30 Jun 2026	31 Mar 2026	30 Jun 2025	YoY % change	Quarterly % change
US$/ZAR	**16.47**	16.35	18.29	(10.0)	0.7
ZAR/MZN	**3.88**	3.91	3.50	10.9	(0.8)
ZAR/TZS	**158.56**	156.65	146.28	8.4	1.2
EUR/ZAR	**19.16**	19.13	20.75	(7.7)	0.2
ZAR/EGP	**3.17**	2.98	2.76	14.9	6.4
ZAR/KES	**7.86**	7.90	7.08	11.0	(0.5)

Financial services key indicators

Active customers[1] for the quarter ended

Thousand	30 Jun 2026	31 Mar 2026	30 Jun 2025	% change
South Africa	**15 219**	**15 297**	**14 382**	**5.8**
Egypt	**15 692**	**14 688**	**11 991**	**30.9**
International M-Pesa	**29 327**	**29 303**	**26 077**	**12.5**
Tanzania	14 104	14 124	12 211	15.5
DRC	7 939	7 867	6 849	15.9
Mozambique	6 352	6 381	6 167	3.0
Lesotho	932	931	850	9.6
Consolidated Group	**60 238**	**59 288**	**52 450**	**14.8**

Mobile money value of transactions for the last twelve month period ended

US$bn	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	30 Jun 2025	% change
Total (100% basis)[2]	**547.9**	525.6	500.7	476.8	460.0	**19.1**

Notes:
1. Financial services customers are based on the number of customers who have generated revenue to financial services during the last month.
2. Total including International and Safaricom on a 100% basis.

Vodacom Group Limited

Trading update for the quarter ended 30 June 2026

Supplementary information continued

Pro forma financial information

The presentation of the *pro forma* financial information and related reconciliations as detailed below on pages 19 - 21, is the responsibility of the directors of the Group.

- 'Normalised' results have been presented to assist the user in understanding the underlying growth trends and adjusts for:
  - the impact of trading foreign exchanges; and
  - the impact of foreign currency translation on a constant currency basis.

The *pro forma* financial information has been prepared for illustrative purposes only and may not fairly present the financial position, changes in equity, and results of operations or cash flows of Vodacom Group Limited. The *pro forma* financial information is presented in accordance with the JSE Listings Requirements and the SAICA Guide on *pro forma* Financial Information.

This *pro forma* financial information for the quarter ended 30 June 2026 as presented in the tables below, as well as the constant currency information, along with the respective notes, has not been reported on/reviewed by the Group's auditors.

Reconciliation of normalised values for the quarter ended 30 June 2026

Rm	Reported
Revenue	
Group	**42 404**
Egypt	**11 094**
International	**8 624**
Service revenue	
Group	**34 287**
Egypt	**9 827**
International	**8 472**
Data revenue	
International	**2 764**
Financial services revenue	
Group	**4 535**
Egypt	**967**
International (M-Pesa)	**2 614**

Supplementary information continued

Pro forma financial information continued

Reconciliation of normalised values for the quarter ended 30 June 2025

Rm	Reported	Translation FX[1]	Normalised*
Revenue			
Group	40 028	(1 948)	38 080
Egypt	9 346	(1 209)	8 137
International	8 427	(736)	7 691
Service revenue			
Group	32 258	(1 807)	30 451
Egypt	8 495	(1 097)	7 398
International	8 137	(708)	7 429
Data revenue			
International	2 469	(213)	2 256
Financial services revenue			
Group	3 850	(280)	3 570
Egypt (Vodafone Cash)	642	(83)	559
International (M-Pesa)	2 313	(197)	2 116

Note:

1. The Group's presentation currency is the South African rand. Our International operations utilise a number of functional currencies, for example the Egyptian pound, United States dollar, Tanzanian shilling and Mozambican metical. The prevailing exchange rates for the current and comparative periods are disclosed on page 18. Translation foreign exchange (FX) arises from the translation of the results, at average rates, of subsidiaries' functional currencies to Vodacom's presentation currency, being rand. The exchange variances are eliminated by applying the average rate for the quarter ended 30 June 2026 (which is derived by dividing the individual subsidiary's translated rand value with the functional currency for the period) to 30 June 2025 numbers, thereby giving a user a view of the performance, which excludes exchange variances.

Vodacom Group Limited

Trading update for the quarter ended 30 June 2026

Supplementary information continued

Pro forma financial information continued

Reconciliation of normalised growth for the quarter ended 30 June 2026

%	Reported % change[2]	Translation FX ppts[1]	Normalised* % change
Revenue			
Group	5.9	5.5	11.4
Egypt	18.7	17.6	36.3
International	2.3	9.8	12.1
Service revenue			
Group	6.3	6.3	12.6
Egypt	15.7	17.2	32.8
International	4.1	9.9	14.0
Data revenue			
International	11.9	10.6	22.5
Financial services revenue			
Group	17.8	9.2	27.0
Egypt (Vodafone Cash)	50.6	22.4	73.0
International (M-Pesa)	13.0	10.5	23.5

Notes:

1. The Group's presentation currency is the South African rand. Our International operations utilise a number of functional currencies, for example the Egyptian pound, United States dollar, Tanzanian shilling and Mozambican metical. The prevailing exchange rates for the current and comparative periods are disclosed on page 18. Translation foreign exchange (FX) arises from the translation of the results, at average rates, of subsidiaries' functional currencies to Vodacom's presentation currency, being rand. The exchange variances are eliminated by applying the average rate for the quarter ended 30 June 2026 (which is derived by dividing the individual subsidiary's translated rand value with the functional currency for the period) to 30 June 2025 numbers, thereby giving a user a view of the performance, which excludes exchange variances.
2. The percentage change relates to the year-on-year percentage growth calculated as the percentage change between the quarter ended 30 June 2026 and quarter ended 30 June 2025 values.

Vodacom Group Limited

Trading update for the quarter ended 30 June 2026

Disclaimer

Additional financial and operational measures

This announcement contains certain financial (i.e. service revenue, enterprise service revenue) and operational (i.e. customers, ARPUs) measures. The Group's management believes these measures provide valuable additional information in understanding the performance of the Group or the Group's businesses as they provide measures used by the Group to assess performance. However, this additional information presented is not uniformly defined by all companies, including those in the Group's industry. Accordingly, it may not be comparable with similarly titled measures and disclosures by other companies. Additionally, although these measures are important in the management of the business, they should not be viewed in isolation or as replacements for or alternatives to, but rather as complementary.

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Forward-looking statements

This announcement which sets out the quarterly results for Vodacom Group Limited for the quarter ended 30 June 2026 has not been reviewed or reported on by the Group's auditors and contains 'forward-looking statements', with respect to the Group's financial condition, results of operations and businesses and certain of the Group's plans and objectives. In particular, such forward-looking statements include, but are not limited to, statements with respect to: expectations regarding the Group's financial condition or results of operations including the confirmation of the Group's targets; expectations for the Group's future performance generally; expectations regarding the operating environment and market conditions and trends; intentions and expectations regarding the development, launch and expansion of products, services and technologies; growth in customers and usage; expectations regarding spectrum licence acquisitions; expectations regarding adjusted EBITDA, capital additions, free cash flow, and foreign exchange rate movements; and expectations regarding the integration or performance of current and future investments, associates, joint ventures, non-controlled interests and newly acquired businesses.

Forward-looking statements are sometimes, but not always, identified by their use of a date in the future or such words as 'will', 'anticipates', 'aims', 'could', 'may', 'should', 'expects', 'believes', 'intends', 'plans' or 'targets' (including in their negative form). By their nature, forward-looking statements are inherently predictive, speculative and involve risk and uncertainty because they relate to events and depend on circumstances that may or may not occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These factors include, but are not limited to, the following: changes in economic or political conditions in markets served by operations of the Group; greater than anticipated competitive activity; higher than expected costs or capital expenditures; slower than expected customer growth and reduced customer retention; changes in the spending patterns of new and existing customers; the Group's ability to expand its spectrum position or renew or obtain necessary licences; the Group's ability to achieve cost savings; the Group's ability to execute its strategy in fibre deployment, network expansion, new product and service roll-outs, mobile data, Enterprise and broadband; changes in foreign exchange rates, as well as changes in interest rates; the Group's ability to realise benefits from entering into partnerships or joint ventures and entering into service franchising and brand licensing; unfavourable consequences to the Group of making and integrating acquisitions or disposals; changes to the regulatory framework in which the Group operates; the impact of legal or other proceedings; loss of suppliers or disruption of supply chains; developments in the Group's financial condition, earnings and distributable funds and other factors that the Board takes into account when determining levels of dividends; the Group's ability to satisfy working capital and other requirements; changes in statutory tax rates or profit mix; and/or changes in tax legislation or final resolution of open tax issues.

All subsequent written or oral forward-looking statements attributable to the Company, to any member of the Group or to any persons acting on their behalf are expressly qualified in their entirety by the factors referred to above. No assurances can be given that the forward-looking statements in this document will be realised. Subject to compliance with applicable law and regulations, Vodacom does not intend to update these forward-looking statements and does not undertake any obligation to do so.

Vodacom Group Limited

Trading update for the quarter ended 30 June 2026

Corporate information

Vodacom Group Limited

(Incorporated in the Republic of South Africa)
Registration number: 1993/005461/06
(Share Code: VOD ISIN: ZAE000132577)
(ADR code: VDMCY ISIN: US92858D2009)
(Vodacom or the Group)

Directors

SJ Macozoma (Chairman), MS Aziz Joosub (CEO), RK Morathi (CFO), N Benabdallah[1], GS Kamath[2], P Klotz[3], P Mahanyele Dabengwa, NC Nqweni, JH Reiter[3], KL Shuenyane, CB Thomson, LS Wood[4]
(Alternate JEP Ludlow[4])

1. Italian 2. Indian 3. Swedish 4. British

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Sponsor

Investec Bank Limited

ADR Depository Bank

JP Morgan Chase Bank

Company Secretary

K Robinson

Investor Relations

JP Davids

Media Relations

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