Vodacom Group Limited (Incorporated in the Republic of South Africa) (Registration number 1993/005461/06) Share code VOD ISIN ZAE000132577 ADR code VDMCY ISIN US9258D2009 ("Vodacom Group" or "the Company")

ACQUISITION OF A 55% INTEREST IN VODAFONE EGYPT COMPLETED

Shareholders of Vodacom Group ("**Shareholders**") are referred to the announcements released on SENS on 10 November 2021 and 10 December 2021 respectively, setting out details of Vodacom Group's acquisition of a 55% interest in Vodafone Egypt Telecommunications SAE ("**Sale Shares**") from Vodafone Europe B.V. and Vodafone International Holdings B.V., both indirect wholly owned subsidiaries of Vodafone Group Plc ("**Transaction**") and the announcement released on 18 January 2022, subsequent to the general meeting of Shareholders, confirming that the Transaction had been approved.

Following the above, the Company confirms that all suspensive conditions contained in the circular have been fulfilled and/or waived, as applicable, consequently the Transaction has become unconditional. Accordingly, the Transaction was successfully implemented by way of transfer of the Sale Shares to the Company. The offer consideration was settled through the issuance of 241,976,243 new Vodacom Group shares ("**Consideration Shares**") and cash proceeds of €577 million (equating c.R10,806 million). Following completion, Vodafone's shareholding in Vodacom Group has increased from 60.5% to 65.1%. Vodacom Group expects to consolidate Vodafone Egypt over the remainder of the financial year.

The Transaction presents a unique opportunity to advance Vodacom Group's strategic connectivity and financial services ambitions in one of Africa's premier telecom operators. Vodafone Egypt is a clear market leader, strategically positioned to capture growth in a fast-growing Information and Communications Technology market that is expected to diversify and accelerate Vodacom Group's growth profile. As such, Vodacom Group intends to provide an update on its medium-term growth outlook with the trading update for the quarter ended 31 December 2022, to be published on or about 31 January 2023.

Midrand 13 December 2022

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited